

Decision Theory, Summer Term 2023

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Lecture: Tuesday, 10:00-11:30, R611

Tutorial: Julia Werner, julia.werner@uni-konstanz.de; every two weeks.

Mi 08:15 – 09:45, G227a or Fr 15:15 - 16:45, E404, starting 19.04.2023

How do people take decisions? In this lecture, we will study theories that determine optimal decisions given assumptions and constraints. This is what is considered as rational choice models. In addition, we will show how people actually take the decisions. This empirical evidence is often based on experiments and provides the basis for behavioral theories.

Content

11.04.2023	1. Rational choice under certainty
18.04.2023	2. Decision-making under certainty
25.04.2023	3. Rational probability assessment
02.05.2023	4. Probability judgment
09.05.2023	5. Rational choice under risk and uncertainty
16.05.2023	6. Decision-making under risk and uncertainty
23.05.2023	7. Rational inter-temporal choice and inter-temporal decision-making
30.05.2023	8. Rational strategic interaction I
06.06.2023	Holiday
13.06.2023	9. Rational strategic interaction II
22.06.2023	10. Strategic decision-making
27.06.2023	11. Rational social choice I: Aggregating choices
04.07.2023	12. Rational social choice II: Aggregating preferences
11.07.2023	13. Collective decision-making; Questions and Answers

Main literature

- A Course in Behavioral Economics, Erik Angner, Palgrave Macmillan 2016 (second edition).

Additional readings

- Thinking, Fast and Slow, by Daniel Kahneman (Macmillan, 2011).