

Women in Macroeconomics and Finance

November 27 and 28, 2017
Fritz Thyssen Foundation, Cologne

Time allocation: Presentation - 30 min, discussion – 10 min, general discussion - 10 min

Monday, November 27, 2017

- 9:00 – 9:30 Registration and Welcome
- 9:30 – 11:10 *Financial Regulation in a Quantitative Model of the Modern Banking System*
Juliane Begenau, Stanford GSB
Discussant: **Fiorella De Fiore**, European Central Bank
- Banking Dynamics and Capital Regulation*
José-Víctor Ríos-Rull, University of Pennsylvania (with Tamon Takamura and Yaz Terajima)
Discussant: **Daria Finocchiaro**, Riksbank
- 11:10 – 11:30 Coffee Break
- 11:30 – 12:20 *The Employment Effects of Corporate Tax Shocks: New Evidence and Some Theory*
Vivien Lewis, KU Leuven (with Andrea Colciago and Branka Matyska)
Discussant: **Petr Sedláček**, University of Oxford
- 12:20 – 13:20 *Keynote: Inference from Firm-Level Data in Macro and International Finance*
Şebnem Kalemli-Özcan, University of Maryland
- 13:20 – 14:30 Lunch
- 14:30 – 16:10 *Building Credit Histories with Heterogeneously-Informed Lenders*
Igor Livshits, Federal Reserve Bank of Philadelphia (with Natalia Kovrijnykh and Ariel Zetlin-Jones)
Discussant: **Florian Exler**, University of Vienna
- Overpersistence Bias in Individual Income Expectations and its Aggregate Implications*
Kathrin Schlafmann, Institute for International Economic Studies
Discussant: **Mirko Wiederholt**, Goethe University Frankfurt
- 16:10 – 16:30 Coffee Break

- 16:30 – 18:10 *Bad Investments and Missed Opportunities*
Mark Wright, Federal Reserve Bank of Minneapolis (with Lee Ohanian and Paulina Restrepo-Echavarria)
Discussant: **Kenza Benhima**, University of Lausanne
- Financial Frictions and International Risk Sharing in Small Open Economies*
Luis Catão, University of Lisbon, ISEG, and International Monetary Fund (with Roberto Chang)
Discussant: **Iryna Stewen**, University of Mainz
- 18:10 -19:10 *Keynote: Credit Growth and the Financial Crisis: A New Narrative*
Stefania Albanesi, University of Pittsburgh
- 20:00 Dinner

Tuesday, November 28, 2017

- 9:00 – 10:40 *The Taste of Peer-to-Peer Loans*
Yuliya Demyanyk, Federal Reserve Bank of Cleveland (with Elena Loutskina and Daniel Kolliner)
Discussant: **Jasmin Gider**, University of Bonn
- P2P Lending: Information Externalities and Loans' Substitution*
Ester Faia, Goethe University Frankfurt (with Monica Paiella)
Discussant: **Eva Schliephake**, University of Bonn
- 10:40 – 11:00 Coffee Break
- 11:00 – 11:50 *Asset Price Bubbles and Systemic Risk*
Isabel Schnabel, University of Bonn (with Markus Burnnermeier and Simon Rother)
Discussant: **Kerstin Bernoth**, DIW Berlin and Hertie School of Governance
- 11:50 – 12:50 *Keynote: Deposit Dynamics in Distressed Banks*
Manju Puri, Duke University
- 12:50 – 14:00 Lunch