Info-Meeting
Master of Science in Economics
with 5 Double Degree Options

Hanna Schwarz
University of Konstanz, 26.01.2023, online
M.Sc. Economics

„Understanding, modelling and evaluating real world economic issues.“
What our students say

5 Reasons to Study the M.Sc. Economics at the University of Konstanz

Video
Master of Science in Economics:

- Duration: 4 semesters
- Language of instruction: English
- 3 Tracks:
  - A: Fast track to a PhD
  - B: Specialization
  - C: Generalization
# Curriculum MSc Economics

<table>
<thead>
<tr>
<th>Semester</th>
<th>Track A (Fast Track to a PhD)</th>
<th>Track B (Specialisation) or Track C (Generalisation)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Semester</td>
<td>All 3 compulsory modules from the subject area Quantitative Economics:</td>
<td>All 3 compulsory modules from the subject area Quantitative Economics:</td>
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<tr>
<td>(30 ECTS)</td>
<td>- Advanced Econometrics (10 ECTS)</td>
<td>- Advanced Econometrics (10 ECTS)</td>
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<tr>
<td></td>
<td>- Advanced Macroeconomics I (10 ECTS)</td>
<td>- Advanced Macroeconomics I (10 ECTS)</td>
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<tr>
<td></td>
<td>- Advanced Microeconomics I (10 ECTS).</td>
<td>- Advanced Microeconomics I (10 ECTS).</td>
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<td></td>
<td>On application, 1 compulsory module can be deferred to the 3rd semester.</td>
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<tr>
<td>2nd Semester</td>
<td>Modules to the value of 30 ECTS, comprising courses totalling 24 ECTS and 1 seminar à 6 ECTS,</td>
<td>Each semester, modules to the value of 30 ECTS, comprising courses totalling 24 ECTS and 1 seminar à 6 ECTS from the</td>
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<tr>
<td>(30 ECTS)</td>
<td>from the following optional subject areas:</td>
<td>following optional subject areas:</td>
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<tr>
<td></td>
<td>- Econometrics and Applied Economics</td>
<td>- Econometrics and Applied Economics</td>
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<tr>
<td></td>
<td>- International Financial Economics</td>
<td>- International Financial Economics</td>
</tr>
<tr>
<td></td>
<td>- Macroeconomics and International Economics</td>
<td>- Macroeconomics and International Economics</td>
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<tr>
<td></td>
<td>- Microeconomics and Decision Making</td>
<td>- Microeconomics and Decision Making</td>
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<tr>
<td></td>
<td>- Public Economics.</td>
<td>- Public Economics.</td>
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<tr>
<td></td>
<td>Students wishing to major in a subject area must take the 2 compulsory modules, 2 optional</td>
<td>Track B students, majoring in a subject area, must take the 2 compulsory modules, 2 optional modules and 1 seminar</td>
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<tr>
<td></td>
<td>modules and 1 seminar from the selected subject area.</td>
<td>from the selected subject area.</td>
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<tr>
<td>3rd Semester</td>
<td>3 modules (courses) from the Doctoral Programmes à 10 ECTS, including 2 of the following</td>
<td></td>
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<tr>
<td>(30 ECTS)</td>
<td>modules:</td>
<td>Master’s thesis (30 ECTS, 4 months).</td>
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<tr>
<td></td>
<td>- Topics in Advanced Econometrics</td>
<td>For Track B students, majoring in a subject area, the Master’s thesis must be from the selected subject area.</td>
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<tr>
<td></td>
<td>- Topics in Advanced Microeconomics</td>
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<tr>
<td></td>
<td>- Topics in Advanced Macroeconomics</td>
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<tr>
<td>4th Semester</td>
<td>1 module (course) from the Doctoral Programmes à 10 ECTS.</td>
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<tr>
<td>(30 ECTS)</td>
<td>Master’s thesis (20 ECTS, 3 months).</td>
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<td></td>
<td>If majoring in a subject area, the Master’s thesis must be from the selected subject area.</td>
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</tbody>
</table>
Track B: Specialization areas

1. Major in Econometrics and Applied Economics:
   Objective:
   ✓ Expertise in analyzing and understanding complex economic issues using real world data.

   Contents:
   ✓ Advanced econometric methods for the analysis of economic and financial data.
   ✓ Statistical analyses of estimation and inference for models relevant to microeconometrics, macroeconometrics and financial econometrics.

2. Major in International Financial Economics:
   Objective:
   ✓ Examination of key issues in international financial economics, with a focus on theoretical, institutional, policy and empirical aspects.

   Contents:
   ✓ Different approaches for managing interest rate risks at the applied level.
   ✓ Portfolio management.
Track B: Specialization areas

3. Major in Macroeconomics and International Economics:
Objective:
✓ A comprehensive overview of macroeconomic modelling and its quantitative applications.

Contents:
✓ Modelling of exchange rates and their policy implications in the area of international monetary economics.
✓ A focus on dynamic stochastic general equilibrium models.

4. Major in Microeconomics and Decision Making:
Objectives:
✓ To familiarize students with the study of economic behavior deriving from individual behavior.
✓ To provide an understanding of real world phenomena, such as bubbles in financial markets or involuntary unemployment.

Contents:
✓ Models of human decision making, including: the standard model, which assumes rationality and selfishness, models of time inconsistent behavior and non-standard models of risk preferences or models of social preferences.
✓ Analytical investigation of the implications of these models.
✓ Testing and enhancing the models through empirical, experimental studies.
Track B: Specialization areas

5. Major in Public Economics:
Objective:
✓ Acquaint students with the advanced economic analyses of public sector activities.

Contents:
✓ Examines the consequences of rational, utility maximization agents for government activities, such as the provision of public and private goods, the regulation of markets, and macroeconomic stabilization policies.
✓ Research on the Economics of the Public Sector: Public Finance, Political Economy, Economics of Education, Labor Economics, Economic History
Master of Science in Economics

Degree awarded:

Master of Science (M.Sc.)
in Economics

Track B: Major in

- Econometrics and Applied Economics
- International Financial Economics
- Macroeconomics and International Economics
- Microeconomics and Decision Making
- Public Economics
Your future: Career prospects in policy, academia and business

Track B – Public Economics

As a Public Economics graduate, positions may open in international organisations or in public authorities such as the International Monetary Fund, the World Bank, or national and local government. Often, graduates in this specialisation join a doctoral programme at our university or elsewhere as a first career step.

Track B – Econometrics and Applied Economics

Having studied econometrics and applied economics, you will be an expert in analysing economic and financial data (e.g. from labour economics, public or financial economics) using econometric methods. These skills can be useful for research-oriented careers in academia, but also in consulting firms, international institutions, ministries or non-governmental organisations.

Graduates have found positions as:

- PhD student in one of our doctoral programmes
- Manager Advanced Analytics at Miles&More International
- Customer Insights Manager at Zalando
- Market Data Analyst at S_activate

Track B – International Financial Economics

In International Financial Economics, you’ll acquire key skills in risk management and portfolio management while focusing on theoretical, institutional, policy and empirical aspects. Graduates are qualified e.g. for positions in the research departments of commercial and investment banks, as well as in central banks.

Graduates have found positions as:

- PhD student in one of our doctoral programmes
- Investment Banking Analyst at Credit Suisse
- Trainee Market Risk at Commerzbank
- Finance Manager at Huawei Technologies
- Investment and Portfolio Advisor at Rothschild & Co.

Track C – General Education in Economics

Track C allows you to build your own curriculum – therefore career options are manifold. Track C graduates have found positions as:

- PhD student in one of our doctoral programmes
- Consultant Transactions at PwC
- Quantitative Risk Specialist at Deutsche Bank
- Financial Specialist at Bertelsmann Stiftung
- Trainee Finance and Controlling at Trumpf Hüttinger
- Economist at Chief Investment Office Global WM (Graduate Talent Program at UBS)

Track A

Students in our fast track to a Ph.D. usually strive towards a doctoral degree. Our study programme facilitates access to our Graduate School of Decision Sciences as well as our doctoral programme in Quantitative Economics and Finance.

Track B – Macroeconomics and International Economics

Graduates have found positions such as:

- PhD student in one of our doctoral programmes
- Risk Manager at Daimler Financial Services
- Quantitative Portfolio Analyst at KPMG
- Consultant, Advisory Services at Ernst & Young

Track B – Microeconomics and Decision Making

Graduates will be specialists in human economic decision making from a theoretical as well as from an empirical point of view. These skills open doors for careers in academia, but also in business consultancies.

Graduates have found positions as:

- PhD student in one of our doctoral programmes
- Consultants
- other corporate positions such as quality management or strategic planning
Main options for going abroad during your studies

The University of Konstanz and the Department of Economics cultivate numerous partnerships with European and non-European universities so that you can complete part of your studies abroad.

Option 1: Study abroad in Europe with **ERASMUS+**
- 45 partner universities in 22 countries
- guaranteed monthly grant, no tuition fees at partner universities

Option 2: Study abroad overseas with the program **GLOBAL**
- no tuition fees at partner universities
- assistance with application and enrolment processes at host institution, information about scholarships

Option 3: **Double Degree** program
- Our department offers several high quality double degree options.
- Choosing a double degree options means that you will study one year in Konstanz and one year abroad at one of our partner departments - **and finish your studies with two Master's degrees**!
- The application for the double degree, whether you intend to spend the first or the second year at the partner university, is included in the MSc Economics application.
Master of Science in Economics: Double Degree Options

**University of Essex, UK**

⇒ generally first year at the Essex Department of Economics
⇒ Up to 10 places available
The agreement encompasses these three programs at Essex:
MSc Economics, MSc Economics and Econometrics, MRes Economics

**University of Nottingham, UK**

⇒ first year at the Nottingham School of Economics
⇒ Up to 10 places available
You can study in these programs in Nottingham:
MSc Economics, MSc Economics and Econometrics, MSc International Economics, MSc Development Economics, MSc Behavioural Economics

**Università degli Studi de Roma “Tor Vergata”, Italy**

⇒ second year at TV Department of Economics and Finance
⇒ 2 places available
You will study in the MSc Economics at Tor Vergata.
Optional modules can be chosen from the MSc Finance and Banking and the MSc European Economy and Business Law

**Aix-Marseille University, France**

⇒ second year at Aix-Marseille School of Economics
⇒ 5 places available
You will study in the Master Economics and choose from four different specialization Tracks

For detailed information please check:
Essex: Library and Learning Hub

24/7 Postgrad Study Room

On Campus

Student Center
University of Nottingham

Main building

School of Economics

Sports Village

Library

City Center
Università degli Studi di Roma Tor Vergata

Department of Economics and Finance

Department of Management and Law

Rome
Aix Marseille School of Economics
Master of Science in Economics: Double Degree Options

Università degli Studi di Firenze (UNIFI), Italy (new)
→ Only open to students in the International Financial Economics specialization
→ second year at UNIFI, School of Economics and Management
→ 3 places available
→ No tuition fees
You will study in the MSc Finance and Risk Management at UNIFI
Master of Science in Economics: Double Degree Options

Curriculum Double Degree with University of Florence

<table>
<thead>
<tr>
<th>First year in Konstanz</th>
<th>Second year in Florence</th>
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</thead>
<tbody>
<tr>
<td><strong>Winter Semester</strong></td>
<td><strong>Winter Semester</strong></td>
</tr>
<tr>
<td>- Advanced Microeconomics</td>
<td>- Corporate Finance</td>
</tr>
<tr>
<td>- Advanced Macroeconomics</td>
<td>- Portfolio Choice and Bond Markets</td>
</tr>
<tr>
<td>- Advanced Econometrics</td>
<td>- Quantitative Finance and Derivatives</td>
</tr>
<tr>
<td><strong>Summer Semester</strong></td>
<td><strong>Summer Semester</strong></td>
</tr>
<tr>
<td>- Risk Management</td>
<td>- Financial Accounting</td>
</tr>
<tr>
<td>- Seminar</td>
<td>- Private-Equity Risk Management and Due-diligence Lab or Bank Management and Sustainable Finance</td>
</tr>
<tr>
<td>- Elective courses from International Financial Economics or Econometrics and Applied Economics</td>
<td>- Master thesis</td>
</tr>
</tbody>
</table>
How to apply

**Quick Facts**

Start of studies: Winter Semester (lectures start in October, orientation programme in September)

**Application deadline: 15th April 2023**

Online application system (ZEuS) will open mid-March 2023

No tuition fees for EU/EEA citizens

You're welcome to apply even if you've not yet graduated and are in your final year of your Bachelor Degree

State your interest in one of the Double Degree options directly in your online application

**Website**

https://www.wiwi.uni-konstanz.de/en/study/master-of-science/economics/

**Apply online via ZEuS**

How to get there
# Admission requirements

<table>
<thead>
<tr>
<th>Applicants with a Konstanz BSc Economics/ Math. Finance *</th>
<th>All other applicants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evidence of courses taken in <strong>mathematics, statistics, economics</strong> → Upload transcript with relevant courses highlighted</td>
<td>Bachelor's degree in economics or a subject that provides a sufficient quantitative background → Evidence of knowledge acquired in <strong>mathematics, statistics, or economics</strong></td>
</tr>
<tr>
<td>Evidence of <strong>courses taken in English</strong> with a total of at least 30 ECTS-Credits → Upload transcript with relevant courses highlighted</td>
<td>Evidence of a <strong>sufficient command of English</strong> → Cambridge Certificate of Proficiency in English (minimum grade: C) → IELTS (minimum : 6.5) → TOEFL (minimum : 92 Internet-based)</td>
</tr>
<tr>
<td><strong>CV and a one-page statement of purpose</strong> written in English showing your suitability and motivation for pursuing the Master's programme</td>
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</tr>
<tr>
<td>Use <a href="#">online form</a> to request <strong>two references</strong> from teaching staff</td>
<td><strong>Two letters of recommendation</strong> from university teachers who are able to comment on your suitability and motivation for participating in the Master's programme.</td>
</tr>
<tr>
<td><strong>No GRE necessary</strong></td>
<td>Results of the GRE test (Graduate Record Examinations) – not mandatory</td>
</tr>
</tbody>
</table>

* Konstanz Bachelor students with a grade average of 2,5 or better can be confident to receive a direct offer for the Master program. Students with a grade average worse than 2,5 will participate in the general selection process.
Contact Details:

For questions please contact:

Hanna Schwarz
Coordinator MSc Economics

+49 7531 88-4587
msc.econ@uni.kn
Office hours in F263:
Tuesdays, 14:00 – 16:00 (in person)
Thursdays 14:00 – 16:00 (online)

You can find all the details on how to access the office hours here.
During the lecture free period office hours are only offered on Thursday and on appointment.
Thank you!
We look forward to receiving your application.