MSc Economics

Hanna Schwarz
Konstanz, 1st March 2023
Konstanz – in the heart of Europe
We’re based at the Lake Constance, bordering Switzerland and Austria.
City of Konstanz
First-class sports activities

Courses in

- Canoeing
- Hiking
- Sailing
- Skiing
- Climbing

Its own Fitness centre
- And much more!
Our University Campus
Situated in a beautiful forest close to the Lake Constance.
The University of Konstanz

1 of 11 Universities of Excellence in Germany

Consistently ranked as one of the Top 15 Departments of Economics in Germany

92% of our international students recommend us ISB 2013
Facts and figures

Faculty
- 18 full professors
- 5 junior professors
- 19 PostDocs

Students
- 1360 students in total
- Among them: 605 women (44%)
- Among them: 153 international students (11%)

Doctoral students
- 39 doctoral students in total
- Among them: 16 women (41%)
Research priorities at the Department of Economics

General Research Areas

- Microeconomics and Decision-Making
- Macroeconomics
- Public Economics
- Finance and Econometrics
- Business and Economics Education

German Excellence Strategy: Research Clusters

- The Politics of Inequality
- Centre for the Advanced Study of Collective Behaviour
Master of Science in Economics

What makes the programme unique?

- Completely taught in English (high percentage of international students)
- 3 study tracks: Fast track to a PhD, Specialisation or general education in Economics
- 5 subject areas allow students to specialise in the area they are most interested in
- 5 double degree options
- Buddy programme for international students
- Prep courses before study begin

- Language of instruction: English
- Duration: 4 Semesters
Subject areas

Econometrics and Applied Economics
International Financial Economics
Macroeconomics and International Economics
Microeconomics and Decision Making
Public Economics
## Curriculum MSc Economics

<table>
<thead>
<tr>
<th>Semester</th>
<th>Track A (Fast Track to a PhD)</th>
<th>Track B (Specialisation) or Track C (Generalisation)</th>
</tr>
</thead>
</table>
| **1st Semester (30 ECTS)** | All 3 compulsory modules from the subject area Quantitative Economics:  
- Advanced Econometrics (10 ECTS)  
- Advanced Macroeconomics I (10 ECTS)  
- Advanced Microeconomics I (10 ECTS).  

On application, 1 compulsory module can be deferred to the 3rd semester. | All 3 compulsory modules from the subject area Quantitative Economics:  
- Advanced Econometrics (10 ECTS)  
- Advanced Macroeconomics I (10 ECTS)  
- Advanced Microeconomics I (10 ECTS).  

2nd Semester (30 ECTS) | Modules to the value of 30 ECTS, comprising courses totalling 24 ECTS and 1 seminar à 6 ECTS, from the following optional subject areas:  
- Econometrics and Applied Economics  
- International Financial Economics  
- Macroeconomics and International Economics  
- Microeconomics and Decision Making  
- Public Economics.  

Students wishing to major in a subject area must take the 2 compulsory modules, 2 optional modules and 1 seminar from the selected subject area. | Each semester, modules to the value of 30 ECTS, comprising courses totalling 24 ECTS and 1 seminar à 6 ECTS from the following optional subject areas:  
- Econometrics and Applied Economics  
- International Financial Economics  
- Macroeconomics and International Economics  
- Microeconomics and Decision Making  
- Public Economics.  

Track B students, majoring in a subject area, must take the 2 compulsory modules, 2 optional modules and 1 seminar from the selected subject area. |
| **3rd Semester (30 ECTS)** | 3 modules (courses) from the Doctoral Programmes à 10 ECTS, including 2 of the following modules:  
- Topics in Advanced Econometrics  
- Topics in Advanced Microeconomics  
- Topics in Advanced Macroeconomics. | Master’s thesis (30 ECTS, 4 months).  
For Track B students, majoring in a subject area, the Master’s thesis must be from the selected subject area. |
| **4th Semester (30 ECTS)** | 1 module (course) from the Doctoral Programmes à 10 ECTS.  
Master’s thesis (20 ECTS, 3 months).  
If majoring in a subject area, the Master’s thesis must be from the selected subject area. | Master’s thesis (30 ECTS, 4 months).  
For Track B students, majoring in a subject area, the Master’s thesis must be from the selected subject area. |
Services for international students

Getting started

- Orientation Programme before the start of your first semester
- German Language Programmes
- Prep Courses from the Department of Economics before you start
- Student housing for international students in a convenient and safe location. Single rooms in shared apartments or single apartments
- Buddy programme
- International Office
- Career Service
Internationalisation for students

Option 1: Study abroad in Europe with ERASMUS+
- 43 partner universities in 22 countries, 144 ERASMUS+ placements
- guaranteed monthly grant, no tuition fees at partner universities
- [www.wiwi.uni.kn/en/international/study/konstanz-students/](http://www.wiwi.uni.kn/en/international/study/konstanz-students/)

Option 2: Study abroad overseas with the programme GLOBAL
- university-wide partner network
- no tuition fees at partner universities
- assistance with application and enrolment processes at host institution, information about scholarships
Internationalisation for students

Option 3: Double Degree options in the Master's programme in Economics

- Our department offers four high quality double degree options:
  - University of Nottingham
  - University of Essex
  - University of Rome Tor Vergata
  - Aix Marseille University
  - University of Florence
Essex: Library and Learning Hub

24/7 Postgrad Study Room

On Campus

Student Center
University of Nottingham

Main building

School of Economics

Sports Village

Library

City Center
Universität Konstanz

Università degli Studi di Roma Tor Vergata

Department of Economics and Finance

Department of Management and Law

Rome
Aix Marseille School of Economics
Master of Science in Economics: Double Degree Options

Università degli Studi di Firenze (UNIFI), Italy (new)
→ Only open to students in the International Financial Economics specialization
→ second year at UNIFI, School of Economics and Management
→ 3 places available
→ No tuition fees
You will study in the MSc Finance and Risk Management at UNIFI
## Master of Science in Economics: Double Degree Options

### Curriculum Double Degree with University of Florence

<table>
<thead>
<tr>
<th>First year in Konstanz</th>
<th>Second year in Florence</th>
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<tbody>
<tr>
<td><strong>Winter Semester</strong></td>
<td><strong>Winter Semester</strong></td>
</tr>
<tr>
<td>- Advanced Microeconomics</td>
<td>- Corporate Finance</td>
</tr>
<tr>
<td>- Advanced Macroeconomics</td>
<td>- Portfolio Choice and Bond Markets</td>
</tr>
<tr>
<td>- Advanced Econometrics</td>
<td>- Quantitative Finance and Derivatives</td>
</tr>
<tr>
<td><strong>Summer Semester</strong></td>
<td><strong>Summer Semester</strong></td>
</tr>
<tr>
<td>- Risk Management</td>
<td>- Financial Accounting</td>
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<tr>
<td>- Seminar</td>
<td>- Private-Equity Risk Management and Due-diligence Lab or Bank Management and Sustainable Finance</td>
</tr>
<tr>
<td>- Elective courses from International Financial Economics or Econometrics and Applied Economics</td>
<td>- Master thesis</td>
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Your future: Career prospects in policy, academia and business

**Track B – Public Economics**

As a Public Economics graduate, positions may open in international organisations or in public authorities such as the International Monetary Fund, the World Bank, or national and local government. Often, graduates in this specialisation join a doctoral programme at our university or elsewhere as a first career step.

**Track B – Econometrics and Applied Economics**

Having studied econometrics and applied economics, you will be an expert in analysing economic and financial data (e.g., from labour economics, public or financial economics) using econometric methods. These skills can be useful for research-oriented careers in academia, but also in consulting firms, international institutions, ministries or non-governmental organisations.

Graduates have found positions as:
- PhD student in one of our doctoral programmes
- Manager Advanced Analytics at Miles&More International
- Customer Insights Manager at Zalando
- Market Data Analyst at Solactive

**Track B – International Financial Economics**

In International Financial Economics, you’ll acquire key skills in risk management and portfolio management while focusing on theoretical, institutional, policy and empirical aspects. Graduates are qualified e.g., for positions in the research departments of commercial and investment banks, as well as in central banks.

Graduates have found positions as:
- PhD student in one of our doctoral programmes
- Investment Banking Analyst, Credit Suisse
- Trainee Market Risk at Commerzbank
- Finance Manager at Huawei Technologies
- Investment and Portfolio Advisor at Rothschild & Co.

**Track C – General Education in Economics**

Track C allows you to build your own curriculum – therefore career options are manifold. Track C graduates have found positions as:
- PhD student in one of our doctoral programmes
- Consultant Transactions at PwC
- Quantitative Risk Specialist at Deutsche Bank
- Financial Specialist at Bertelsmann Stiftung
- Trainee Finance and Controlling at Trumpf Hüttinger
- Economist at Chief Investment Office Global WM (Graduate Talent Program at UBS)

**Track A**

Students in our fast track to a Ph.D. usually strive towards a doctoral degree. Our study programme facilitates access to our **Graduate School of Decision Sciences** as well as our doctoral programme in **Quantitative Economics and Finance**.

**Track B – Macroeconomics and International Economics**

Graduates have found positions such as:
- PhD student in one of our doctoral programmes
- Risk Manager at Daimler Financial Services
- Quantitative Portfolio Analyst at KPMG
- Consultant, Advisory Services at Ernst & Young

**Track B – Microeconomics and Decision Making**

Graduates will be specialists in human economic decision making from a theoretical as well as from an empirical point of view. These skills open doors for careers in academia, but also in business consultancies.

Graduates have found positions as:
- PhD student in one of our doctoral programmes
- Consultants
- other corporate positions such as quality management or strategic planning
How to apply

Quick Facts
Start of studies: Winter Semester (lectures start in October, orientation programme in September)

Application deadline: 15th April 2023
Online application system (ZEuS) will open mid-March 2023
No tuition fees for EU/EEA citizens
You're welcome to apply even if you've not yet graduated and are in your final year of your Bachelor Degree
State your interest in one of the Double Degree options directly in your online application

Website
https://www.wiwi.uni-konstanz.de/en/study/master-of-science/economics/

Apply online via ZEuS
How to get there
# Admission requirements

## Requirements

<table>
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<tr>
<th>Bachelor's degree in economics or a subject that provides a sufficient quantitative background</th>
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<td>→ Evidence of knowledge acquired in <strong>mathematics, statistics, or economics</strong></td>
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<th>Evidence of a <strong>sufficient command of English</strong></th>
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<tr>
<td>→ Cambridge Certificate of Proficiency in English (minimum grade: C)</td>
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<td>→ IELTS (minimum: 6.5)</td>
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<td>→ TOEFL (minimum: 92 Internet-based)</td>
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<th><strong>CV and a one-page statement of purpose</strong></th>
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<tr>
<td>written in English showing your suitability and motivation for pursuing the Master's programme</td>
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<th><strong>Two letters of recommendation</strong></th>
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<tr>
<td>from university teachers who are able to comment on your suitability and motivation for participating in the Master's programme.</td>
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</tbody>
</table>

| Results of the GRE test (Graduate Record Examinations) – not mandatory |
How to apply

Application deadline: April 15th

1. Find detailed information on our website
   www.wiwi.uni-konstanz.de/en/study/master-of-science/economics/how-to-apply/
2. Contact us, if you have any questions.
3. Collect and scan all necessary documents.
   A checklist is available on our website.
4. Apply through our online application system
   (scanned application documents are sufficient).

– uni.kn/msc-economics
Any questions?

We’re happy to answer all your questions on the content and application process of the international master’s programmes.

Hanna Schwarz/ Coordinator MSc Economics & Internationalisation
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Phone: + 49 (0) 7531 88 4587
Thank You!
Q&A session