Macroeconomic Policies, Inequality and Redistribution

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1 Outline

The main objective of this seminar is to address the most recent literature regarding the question of inequality and redistribution of macroeconomic policies. We will study how various macroeconomic policies might affect the question of inequality and redistribution, but as well how inequality might affect the effectiveness of these macroeconomic policies. Topics will include the consequence of fiscal policies, monetary policies, joint fiscal-monetary policies, labor market reforms, development policies. We will also study how inequality affect the transmission of macroeconomic shocks and the role of public debt. An introduction to the topic can be found in:

- Heathcote et al. (2009)
- Kaplan and Violante (2018)
- Krueger et al. (2016)

2 Assessment

Participants choose a paper to work on among the proposed one listed below or can alternatively choose another one coherent with the field (subjected to acceptance). Participants have to present the paper during a 45 minutes presentation and write a seminar paper (around 15-20 pages long). The main goal is to be able to understand and summarize the paper, as well as to critically evaluate it, identify its place in the related literature and when applicable, give an assessment based on pertinent empirical data. The final grade is based on the presentation (40 %) and the seminar paper (60 %). Both assignments are in English.

3 Organization

Students have to sign up for this seminar during the period June 28 - July 5, 2022. Students who have received a slot in the seminar should send a list of at least 5 papers ranked by their preferences to oceane.pietri@uni-konstanz.de (Be careful, allocation on the first come, first served basis). The different sessions will be organized as follow:

- First meeting on November 10 2022, to discuss details (compulsory attendance)
- Seminar on January 20 & 21 2023, (compulsory attendance)
- The seminar paper must be handed on March 13 at the latest.
4 Topics

4.1 Fiscal Policy
- Conesa and Krueger (2006)
- Conesa et al. (2009)
- Correia (2010)
- Domeij and Heathcote (2004)
- Dyrda and Pedroni (2022)
- Heathcote (2005)
- Nishiyama and Smetters (2005)

4.2 Monetary Policy
- Dolado et al. (2021)
- Fernández-Villaverde et al. (2021)
- Gornemann et al. (2021)
- Le Grand et al. (2021)
- González et al. (2022)

4.3 Labour Market Policies
- Mukoyama (2013)
- Setty and Yedid-Levi (2021)

4.4 Development Policies
- Itskhoki and Moll (2019)

4.5 Transmission of Macroeconomic Shocks
- Albertini et al. (2021)
- Auray and Eyquem (2020)
- Alves et al. (2020)
- Glover et al. (2020)
- Kaplan et al. (2018)

4.6 New Topic: Health and Automation
- Kaplan et al. (2020)
- Moll et al. (2021)
4.7 Public Debt

- Acikgoz et al. (2018)
- Röhrs and Winter (2017)
References


