

# Bachelor Seminar “Central banks and financial markets”, ST24

## Topics

The seminar will focus on central banks, their policies, and the impact of these policies on financial markets. For example, topics from the following areas will be discussed

- high inflation rates as a current challenge for central banks (see e.g. [here](#))
- “green monetary policy”, i.e. central banks and climate change, for additional information see e.g. [here](#)
- the waning importance of cash and the introduction of new forms of central-bank money, i.e. central-bank digital currency (CBDC), see e.g. [here](#) or [here](#)
- cryptocurrencies (e.g. Bitcoin), i.e. digital currencies that are not issued by state authorities (see e.g. [here](#))
- unconventional monetary-policy measures (e.g. Quantitative Easing, for additional information see [here](#))
- exiting Quantitative Easing, i.e. Quantitative Tightening (see e.g. [here](#))
- central banks’ balance sheets, central banks’ equity capital (see e.g. [here](#))
- strategy revisions by major central banks (e.g. “average inflation targeting”, for information see e.g. [here](#))
- ongoing challenges for the European Monetary Union
- other topics (loosely related to monetary policy, exchange rates, international capital flows)

## Additional information

- students who write a Bachelor thesis: grade based on presentation/active participation in the seminar (2 thirds) and a brief paper (=Exposé, 1 third)
- students who do not write a Bachelor thesis: grade based on presentation/active participation in the seminar (1 third) and a seminar paper (2 thirds)
- presentations: on June 7<sup>th</sup> and 8<sup>th</sup>
- kick-off meeting: April 8<sup>th</sup>, 17:00-18:30
- additional meetings during the course of the semester with voluntary participation where we discuss your questions and I give feedback on your ideas for your presentation and short paper
- attendance of at least one of the courses “Monetary economics” or “Open economy macroeconomics” may be advantageous for some topics but is not necessary
- presentations/brief paper in English or German